

Government extended last date for submitting applications under scrip based schemes

The Directorate General of Foreign Trade (DGFT) has notified certain amendments regarding extension of last date for submitting applications under scrip-based schemes.

The total reward of maximum upto INR 2crore had been granted to an IEC holder under MEIS on exports made in the period 1 September 2020 to 31 December 2020. The Government has now removed the ceiling of total claim under the scheme which was earlier prescribed as INR 5,000 crore.

Further, the Government has extended the last date for submission of online applications for certain scrip based schemes under the Foreign Trade Policy which is as prescribed in the table.

Further, no applications shall be allowed to be submitted after the prescribed last date as they would become time barred. Further, no late cut provisions would be available for submission of application thereafter.

Scheme	Coverage	Original last date of submission of application	Revised last date of submission of Application (w.e.f. 7 March 2022)	Applicable Late Cut as % of entitlement under the scheme
Merchandise Exports from India Scheme (MEIS)	Exports made in FY 2020-21 upto 31 December 2020	28-Feb-22	30-Apr-22	Nil
2% additional adhoc incentive	Exports made in the period 1 January 2020 to 31 March 2020	28-Feb-22	30-Apr-22	Nil
Rebate of State and Central Taxes and Levies (RoSCTL) scheme	Exports made in the period 7 March 2019 to 31 December 2020	28-Feb-22	15-Mar-22	Nil
Rebate of State Levies on Export of Garments (RoSL) scheme	Exports made upto 6 March 2019 for which claims have not been disbursed under scrip based mechanism	28-Feb-22	15-Mar-22	Nil