

Central Board of Indirect Taxes and Customs issues Customs (Electronic Cash Ledger) Regulations, 2022

The Central Board of Indirect Taxes and Customs (CBIC) has notified the Customs (Electronic Cash Ledger) Regulations, 2022, which shall come into force w.e.f. **1 June 2022**.

Manner of maintaining Electronic Cash Ledger (ECL)

- The ECL shall be maintained in Form ECL-1 on the common portal for each person in respect of every deposit towards tax, interest, penalty, fee or any other amount as prescribed under the Customs Laws. Such deposit shall be made by generating a deposit challan in Form ECL-2 having validity of 15 days.
- No interest shall be accrued on deposits made in the ECL.
- A unique identification number shall be generated for each entry which shall be indicated in relevant customs declaration.
- Authorised modes of deposits
 - Internet banking through an authorised bank
 - National Electronic Fund Transfer (NEFT) or Real Time Gross Settlement (RTGS) from any bank
 - Over the counter payment (not more than INR 10,000 per day) through an authorised bank

Note: Commission payable to bank in respect of payments shall be borne by person making such deposit.

- In case of deposits made through authorised mode other than internet banking, a mandate form shall be generated along with deposit challan which shall be deposited to the bank. Such mandate form shall be valid for 15 days from generation date of deposit challan.

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- Upon successful credit of deposit, a Challan Identification Number (CIN) is generated by collecting bank and shall be indicated in the deposit challan. Upon receipt of such number, the amount shall be credited in the ECL.
- In case where no CIN is generated or generated but not communicated, the person may represent electronically through the common portal to the bank or electronic payment gateway.

Manner of payment from ECL

- A person may make payment through payment challan in Form ECL-3 generated by the customs automated system or by the person on his own ascertainment of duty.
- The amount as indicated in the payment challan shall be automatically debited from ECL by the customs automated system in case the person has given consent for auto debit and sufficient amount is available in the ECL for payment.
- The successful debit shall be visible on electronic cash ledger and the credit shall be shown in the Electronic Duty Payment Ledger (Cash) maintained in Form ECL-4.

Refund

- Refund may be applied for the balance amount lying in the ECL after payment under the Customs Law on the portal in Form ECL-5.
- Once application for refund has been filed, the amount cannot be used by the person and refund shall be decided within 30 days from the date of application.

In case of any discrepancy in the ECL, the person shall communicate it on the common portal.