

CBIC notifies rules for valuation of supply of online gaming and actionable claims in casinos

Pursuant to the Goods and Services Tax Council recommendations, the Central Board of Indirect Taxes (CBIC) has notified new rules for valuation of supply of online gaming and actionable claims in casino. These rules will come into effect on the date to be notified by the Central Government.

Rule 31B - Valuation in case of online gaming including online money gaming

- The value will be the total amount paid/ payable to or deposited with the supplier in money or money's worth, by or on behalf of the player.
- The amount returned/ refunded by the supplier to the player, including the amount not used by the player, will not be reduced from the value.

Rule 31C - Value of supply of actionable claims in case of casino

- In cases where tokens, chips, coins, or tickets are purchased, for use in casino, the value will be the total amount paid/ payable by or on behalf of the player to purchase the same.
- Further, where tokens, chips, coins, or tickets are not required, the value will be the total amount paid/ payable by or on behalf of the player for participating in any event, in the casino.
- The amount returned/ refunded by the casino to the player will not be reduced from the value.

The winnings of the player from any event, which is used for playing in a further event without withdrawing, will not be considered as the amount paid to or deposited with the supplier by or on behalf of the player.