CBIC invites suggestions/comments on draft Customs (Assistance in Value Declaration of Identified Imported Goods) Rules, 2022

As a measure to address the issue of undervaluation in imports, vide Section 89 of the Finance Act, 2022, an amendment was made in Section 14 of the Customs Act, 1961 to include provisions for rules enabling the Board to specify the additional obligations of the importer in respect of a class of imported goods whose value is not being declared correctly.

In this regard, the Board has invited suggestions/comments on the draft rules for making the above provision operational. The suggestions/comments/feedback on the draft rules are to be provided latest by 14 October 2022 at the e-mail id <u>diricd-cbec@nic.in</u> with a copy to <u>uscus5-cbec@gov.in</u>.





