

# COVID-19: CBDT extends the due dates for various compliances

In view of the COVID-19 pandemic and in order to provide relief to taxpayers, the Central Board of Direct Taxes (CBDT) has extended time limits of certain compliances under the Income-tax Act, 1961 (the Act).

## Due date for filing various tax returns for Assessment Year (AY) 2021-22

Particulars	Existing due date	New due date
Return of income in case of Transfer Pricing (TP) audit	30 Nov 2021	<b>31 Dec 2021</b>
Return of income in case of	31 Oct 2021	<b>30 Nov 2021</b>
(i) company		
(ii) person (other than a company) whose accounts are required to be audited		
(iii) partner of a firm whose accounts are required to be audited		
Tax return in case of any other taxpayer not covered above	31 Jul 2021	<b>30 Sep 2021</b>
Belated / revised tax return	31 Dec 2021	<b>31 Jan 2022</b>

Following has been clarified:

- Interest for delay in furnishing the tax return shall apply if the shortfall in tax payable exceeds INR 100,000.
- In case of a resident individual who (a) does not have business income and (b) is of the age of sixty years or more at any time during the year, any self-assessment tax paid till the original due date shall be treated as 'advance tax' paid by that person, for the purpose of computing interest.

## Due dates for furnishing various reports for Financial Year (FY) 2020-21

Particulars	Existing due date	New due date
Tax audit report	30 Sep 2021	<b>31 Oct 2021</b>
Accountant's Report under section 92E of the Act (in Form 3CEB)	31 Oct 2021	<b>30 Nov 2021</b>

## Due date for furnishing statement relating to Tax deduction at source (TDS)/Tax collection at source (TCS)

Particulars	Existing due date	New due date
TDS statement for the last quarter of FY 2020-21	31 May 2021	<b>30 Jun 2021</b>
TDS statement for contributions paid by the trustees of an approved superannuation fund for FY 2020-21	31 May 2021	<b>30 Jun 2021</b>
TDS certificate in Form No. 16	15 Jun 2021	<b>15 Jul 2021</b>
TDS/TCS book adjustment statement for May 2021	15 Jun 2021	<b>30 Jun 2021</b>

## Other relaxations

Particulars	Existing due date	New due date
Statement of Financial Transactions for FY 2020-21	31 May 2021	30 Jun 2021
Statement of Reportable Account for the calendar year 2020	31 May 2021	30 Jun 2021
Statement of income paid or credited by an investment fund to its unit holder for FY 2020-21		
(i) in Form No. 64D	15 Jun 2021	30 Jun 2021
(i) in Form No. 64C	30 Jun 2021	15 Jul 2021