

DGFT notifies procedure for applying for one-time settlement of default in export obligation under the Amnesty Scheme for Advance and EPCG authorisation holders

Pursuant to an announcement by the government, the Directorate General of Foreign Trade Policy (DGFT) had notified the Amnesty Scheme for one-time settlement of default in export obligations (EO) under the Advance Authorisations (AA) and Export Promotion Capital Goods (EPCG) scheme.

In this regard, the DGFT has issued a policy circular outlining the procedure to be followed for applying for one-time settlement under the Amnesty Scheme. The process has been summarised below:

- The authorisation holders (applicants) need to log on to the DGFT portal and navigate to Services tab > Advance Authorisation/DFIA or EPCG > Closure of Advance Authorisation or Closure of EPCG and select the checkbox for 'Amnesty Scheme for one-time settlement of default in export obligation.'
- The applicants need to indicate the duty and interest values to be paid (as per the applicant's calculations) under the 'Redemption Matrix' tab and submit the application online.
- The Regional Authority (RA) shall examine the application and confirm the shortfall to the applicant through an online letter.
- The applicants are required to deposit customs duty along with interest with the concerned jurisdictional customs authorities, along with proof thereof, to the RA.
- The RA may examine the payment evidence and consider granting the Export Obligation Discharge Certificate online.
- The RAs shall process the applications within three working days.