



## Government reopens application window for PLI Scheme for White Goods from 15 July 2024

The Production-Linked Incentive scheme for White Goods (air conditioners and LED lights) (PLIWG) was approved by the Union Cabinet on 7 April 2021 and notified on 16 April 2021. The scheme aims to provide a financial incentive to boost domestic manufacturing and attract large investments in the white goods manufacturing value chain. The scheme will be implemented from FY 2021-22 to FY 2028-29 with a financial outlay of INR 6,238 crore.

The Ministry of Commerce & Industry has now announced the reopening of the application window for the PLIWG scheme to further boost domestic manufacturing and investment and offer prospective investors another opportunity to benefit from the scheme.

The application window will be open from 15 July 2024 to 12 October 2024, under the same terms and conditions as previously stipulated.

## **Key aspects for consideration:**

- **Eligibility:** Both new applicants and existing beneficiaries can apply, including those looking to invest more or switch to a higher target segment. Applications must meet the eligibility conditions outlined in the scheme guidelines. Existing beneficiaries opting for the above in case they are not able to achieve the threshold investment or sales in a given year will be eligible for submitting the claims as per their original investment plan.
- **Incentive period:** New applicants and existing beneficiaries opting for an investment period up to March 2023 can receive incentives for a maximum of three years. Further, existing beneficiaries with an investment period up to March 2022 can receive incentives for a maximum of two years if moving to a higher investment category.
- Quarterly claims processing: To improve liquidity and operational efficiency, claims will now be processed quarterly instead of annually.

So far, 66 applicants with committed investments totalling INR 6,962 crore have been selected as beneficiaries under the scheme.